

**Report of Dr. Mary Jean Yoder Fund to Mennonite Medical Association
Submitted by Larry Eby, MD June, 2014**

I. Financial

Market Value of Fund—January 31, 2012	\$192,025.27
Market Value of Fund---January 31, 2013	204,938.99
Market Value of Fund---January 31, 2014	215,350.26
Change in Market Value	10,411.27
Disbursements 2014-4:	
Grants	\$ 5000.00
Salary	2400.00
Fees to MMA Trust	\$ 487.92
Total Disbursements	\$ 7887.92
Allowed Disbursements (Market Value X 4.5%) 2013	\$ 9184.72

II. Persons Receiving Grants in 2013

1. Washington Odhiambo, Med Student—Kenya	\$ 800.00
2. Simon Ogendo, Med Student--Tanzania	800.00
3. Nyamusi Jo Magatti, MPH —Tanzania	600.00
4. Brian Akungo. Clin Officer--Tanzania	600.00
5. Robert Ndege, Med Student—Kenya	800.00
6. Fredy Ondigo, Med Tech—Tanzania	600.00
7. Chrispine Tunai Mosabi, Med Student --Tanzania	800.00
Total	\$5,000.00
III. Projected for 2014—Six students	\$4,200.00

The Dr Mary Jean Yoder Memorial Endowment is an endowed Fund under the management of the Mennonite Mission Network. It has an Administrator and Benefits Committee that together manage the fund. Two of the committee members are MHF members and one is appointed by MMN. They currently are Rich Hostetter, MD, Ruth Dyal, MD and John Lapp of MNN.

The DMJYE is unique in the MHF portfolio in being a fund where the benefits are not primarily for the members but rather designated for recipients in the developing countries.

Since 1992, the first year that I have record of grant amounts, \$226,662 has been given as grants in aid, most for student tuition. Most have been for Medical students with some for other health care professionals or institutions. Until 2004, the income was largely spent, but since that time MMN has allotted 4.5 % of the average of the previous three years principle to be available for grants and other expenses.

As an endowment, money can only be solicited to add to the Endowment principle. Limiting expenditures to 4.5% of the principle in order to allow growth of the Fund according to inflation controls overusing with loss of earning power and usefulness.

As medical missions change from an emphasis on expatriate staffing, our ways of connecting for potential students has changed. In the last ten years we have gone from having students from Africa, Asia and Latin America with about eight countries to only one. Hopefully innovative cooperation with MHF will enhance our ways of publicizing the Endowment to those who would benefit from it

Receiving letters of thanks and realizing the good that the few dollars we send to these student does is rewarding. I would invite MHF members individually and as a group to support the program and students as you can. I would also invite continued discussion with any of you how Mennonite health care professionals can give even more support to the education of Mennonite related students in developing countries in the health care fields.

During the next year, I look forward to working with the MHF staff and will have some stories of students who have been grantees in recent years. Hope to see many of you next year at Harrisburg.